

**TRABUCO CANYON WATER DISTRICT
FINANCE/AUDIT COMMITTEE MEETING RECAP
JANUARY 19, 2010**

DIRECTORS PRESENT

Matt Disston, Committee Chair

STAFF PRESENT

Don Chadd, General Manager
Hector Ruiz, District Engineer
Michael Perea, Special Projects Manager
Teresa Teichman, Assistant to the General Manager

PUBLIC PRESENT

No members of the public were present.

CALL MEETING TO ORDER

Committee Chair Disston called the January 19, 2010 Finance/Audit Committee Meeting to order at 7:05 a.m.

VISITOR PARTICIPATION

Public comments were announced. No comments were received.

ORAL COMMUNICATION

Oral communication was announced. No comments were received.

COMMITTEE MEMBER COMMENTS

There were no comments.

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REPORT FROM THE GENERAL MANAGER

No report was provided.

ACTION ITEMS

ITEM NO. 1) FINANCE/AUDIT COMMITTEE MEETING RECAP

The January 6, 2010 Finance/Audit Committee Meeting Recap was presented to the Committee. No changes were made to the Recap.

Recommendation: The Committee recommended that the December 2, 2009 Finance/Audit Committee Meeting Recap be received and filed by the Board. (Consent Calendar)

ITEM NO. 2) OTHER MATTERS

No other matters were discussed.

ITEM NO. 3) TREASURER'S REPORT

ITEM NO. 3A) PRESENTATION OF DECEMBER 2009 PRELIMINARY
STATEMENT OF REVENUE AND EXPENSE

Mr. Don Chadd, General Manager, reviewed the December 31, 2009 preliminary statement of revenue and expense. Revenues are 52 percent collected.

Operating expenses are 48 percent of year-to-date budget. The variance details for both the revenues and expenses were reviewed with the Committee.

Recommendation: The Committee recommended that the Board receive and file the December 31, 2009 preliminary statement of revenue and expenses. (Consent Calendar)

ITEM NO. 3B) BILLS FOR CONSIDERATION

The bills for consideration were presented for the Committee's review.

Recommendation: The Committee recommended that the Board ratify payment of the January 19, 2009 bills for consideration in the amount of \$146,516.11, as presented. (Consent Calendar)

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ADJOURNMENT

Committee Chair Disston adjourned the January 19, 2010
Finance/Audit Committee Meeting at 7:20 a.m.

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